Palabora Copper (Pty

Registered in the Republic of South Africa, 1 Copper Road Phalaborwa, 1389. Registration No 2007/033694/07 VAT No. 4950252124; Employer's Tax Ref. No. 7430771826; Income Tax Ref. No. 9193800167

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PRESS STATEMENT

Region: Limpopo Province, Phalaborwa 3 February 2015

PALABORA COPPER'S LIFT II PROJECT

- The approval of the Lift II project, a new underground development by Palabora Copper • will provide the much needed boom for Ba-Phalaborwa
- The Lift II project will create hundreds of jobs through the construction of the new ٠ underground mine by contractors for local communities: and
- business opportunities for National, Provincial, Local and the previously disadvantaged entrepreneurs.

The much anticipated extension of the life of mine project, Lift II, of Palabora Copper, formerly known as Palabora Mining Company, has been given the nod by shareholders to proceed to full execution – injecting new lease of life for the Ba-Phalaborwa people. According to the General Manager of Human Resources, Maboko Mahlaole, the R9.3 billion underground block-cave mine development will create hundreds of jobs and business opportunities for the local community.

"This is indeed a thrilling moment for Palabora Copper," says Mahlaole, "as both the mine and the communities can look forward to the continuation of the mine until 2033 when we expect to complete the ore body of Lift II." He says this is the time when "we and the leadership within the communities should have a common purpose of advancing the development of people."

Mahlaole said there are various categories of jobs ranging from non-skilled, semi-skilled, skilled and professionals required in order to implementing the project. Some of these work



Directors:

Company Secretary: #Executive Director

opportunities will come directly from Palabora Copper; however, the bulk would come from the project contractors. He cautioned against unrealistic expectations by saying that number of job opportunities will vary at various stages of the project.

"We have reached an agreement with all our five traditional authority leaders on the recruitment of unskilled labour from the tribal authorities, Maboko says. Palabora Copper entry job requirement, which is a B2 position, is a matric certificate. "The local communities i.e. Maseke, Makhushane, Selwane, Majeje, Mashishimale, Namakgale, Lulekani and Phalaborwa town will receive priorities in the hiring process, he says, adding "that people from these communities will need to submit their curriculum vitae and copies of their qualifications to their respective tribal authorities while Namakgale, Lulekani and Town residents need to submit the same at Leboneng library, Rixile library and the Speaker's office at the municipal offices respectively. The period for submissions is 16th - 20th February 2015.

General Manager of Corporate Affairs, Keith Mathole, who has been championing the development of the communities, also says that procedures have been put in place for contractors to follow suit when it comes to recruitment and other opportunities. "Each time contractors are looking for unskilled and semi-skilled personnel, the starting point will be the database that has been created consisting of local people. This is our attempt to ensure that there is maximum benefit for the local people and contractors need not reinvent the wheel," he said.

Concluding, Maboko said that jobs at Palabora Copper are not for sale. "All those who are aware of any potential corruption should immediately report it. We also encourage people not to get involved in this criminal activity as it will lead to arrest and serious disciplinary action being taken."

ENDS

Note to the Editor about Palabora Copper (Pty) Limited

Palabora Copper (Pty) Limited (Palabora), a subsidiary of Palabora Mining Company Ltd, is a copper mine that also operates a smelter and refinery complex based in the town of Phalaborwa, in South Africa's Limpopo Province. The mine owes its origins to a unique rock formation in the region known as the Palabora Igneous Complex.

Palabora has been operational since its incorporation in 1956 and is the country's major producer of refined copper, producing approximately 60 000 tonnes per year. Operational since its incorporation in 1956,

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Palabora Copper is South Africa's sole producer of refined copper, which it supplies mainly to the local market and export the balance. Whilst copper forms the base-load of its business, Palabora also mines and exports other by-products such as Magnetite, Vermiculite Sulphuric acid, anode slimes and nickel sulphate.

More than a mine

Located directly adjacent to the world-renowned eco-tourism attraction, the Kruger National Park, Palabora coordinates several onsite wildlife management and cultural heritage programmes as part of its ongoing sustainability drive. The company also collaborates closely with various communities in the Ba-Phalaborwa district to boost economic development and alleviate poverty.

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